

# **South Wales Group Insurance Scheme**

## **Annual Report to Members**

**01/03/18 – 28/02/19**

**Trustee Update.**

The group insurance scheme continues to provide significant support to South Wales members with £975,911.26 being directly paid to support South Wales members and their beneficiaries through the various benefits provided in the past year.

The scheme has also assisted 1,218 officers and their families through the provision of Motor Breakdown, Home Emergency, Mobile Phone, Red Arc, and Legal Expenses Services.

### **Scheme Changes**

During the past year we have met with our scheme managers from Philip Williams on a quarterly basis to review scheme performance and claim's history.

At the renewal meeting they proposed that we combined with the other Three Welsh Schemes to provide improved benefits and greater resilience for South Wales Members.

The Trustees accepted this proposal and it resulted in the following immediate improvements to the scheme:

- Life Insurance has increased from £100,000 to £120,000
- The Travel Insurance Policy is extended to cover trips up to 60 days' duration, and now covers dependent children up to the age of 23.
- The Accident Policy has improved and now includes the following **new benefits**:
  - Convalescent Benefit at £70 per treatment period for attendance at Flint House
  - Unsocial Hours Benefit at £1.00 per hour to a maximum of £60.00 per week

We have also introduced the following totally **new benefits**:

- Critical Illness Cover of £10,000 (plus Child benefit of £2,000)
- Mobile Phone Insurance for both the member and cohabiting partner

At the same time, we have removed a number of benefits which have not been used or claimed. Overall this has modernised the scheme and improved the value to members.

### **New Price**

Despite the new and increased benefits, there has been no increase in the price of the scheme for serving members.

The price of the new scheme for serving members is as follows:

- Serving member £27.50
- Partner of serving member will be £10.80

## **Partner Discount**

We have also introduced a Partner discount to reflect those benefits which cover the family. This applies where two members reside together as partners and are both in the group insurance scheme, one member can apply to the Federation Office for a discount to be applied.

We will apply the discount of £    per month at the end of the insurance year in March and will refund £

Members must notify us if there is a change of circumstances which would mean that they are no longer eligible for the discount and there will be an annual check to confirm continued eligibility before the rebate is applied.

The discount is only available upon application, and cannot be paid retrospectively, as premiums will have been paid to the insurer and cannot be recovered.

**The below report contains the claims information for the South Wales scheme for the insurance period from 1<sup>st</sup> March 2018 to 28<sup>th</sup> February 2019 and is produced for the information of Trust Members. The previous year's figures are also shown for comparison purposes.**

## Membership Numbers

Category	No. of members Mar 2018	No. of partners Mar 2018	No. of members Aug 2018	No. of partners Aug 2018	No. of members Feb 2019	No. of partners Feb 2019
Serving	2413	318	2436	314		
Retired	967	466	959	450		
<b>Total</b>	<b>3380</b>	<b>784</b>	<b>3395</b>	<b>764</b>		

## Life Insurance

Year	Serving	Retired	Other	TPA	Total Claims
01/03/17 to 28/02/18	£218,000	£95,000	£64,500	0	12
01/03/18 to 28/02/19	£240,000	£65,000	£4,500	0	9

## PTD/Accidental Loss of Use

Year	Number of settled Claims	Total Settled	Total outstanding
01/01/17 to 28/02/18	0	0	0
01/01/18 to 28/02/19	0	0	0

## On Duty Assault Benefit

Year	Number of settled Claims	Total Settled	Total outstanding
01/01/17 to 28/02/18	1	£750.00	0
01/01/18 to 28/02/19	0	0	0

## Hospital Benefit

Year	Number of settled Claims	Total Settled	Total outstanding
01/01/17 to 28/02/18	27	£3,720.00	0
01/01/18 to 28/02/19	21	£3,320.00	0

## Dental Benefit

Year	Number of settled Claims	Total Settled	Total outstanding
01/01/17 to 28/02/18	6	£471.00	0
01/01/18 to 28/02/19	11	£926.36	0

## Travel Claims

Year	Number of settled Claims	Total Settled	Total outstanding
01/01/17 to 28/02/18	178	£139,026.40	£16,697.08
01/01/18 to 28/02/19	78	£582,164.90	£231,106.13

## Legal Expenses

Year	Number of Claims
01/01/17 to 28/02/18	23
01/01/18 to 28/02/19	12

## Motor Breakdown

Year	Number of Claims
01/01/17 to 28/02/18	573
01/01/18 to 28/02/19	549

## Home Emergency

Year	Number of Claims
01/01/17 to 28/02/18	326
01/01/18 to 28/02/19	358

## Mobile Phone

Year	Number of Claims
01/01/17 to 28/02/18	210
01/01/18 to 28/02/19	187

## Red Arc

Year	Number of Claims
01/01/17 to 28/02/18	76
01/01/18 to 28/02/19	112