



Losing your job



Let's Talk Losing your Job

There has been many recent job losses due to the coronavirus pandemic with others who have been furloughed and unsure if they will still have a job in the future. Losing your job is a very worrying time, both emotionally and financially. For most people it will mean you'll have less money coming in each month.

Issue 15 of **Let's Talk Money** will provide you with information on what to do if you or a family member lose your job.

Your financial wellbeing is important and we're here to help. For more information on Police Mutual products and services visit policemutual.co.uk



Dealing with the change

Dealing with change is hard for everyone, you may feel a range of emotions following the news of your job loss, these could include anger, uncertainty and fear.

It's not unusual to feel overwhelmed following a job loss, so we've put together some tips on what might help. For more information click below to read our guide.

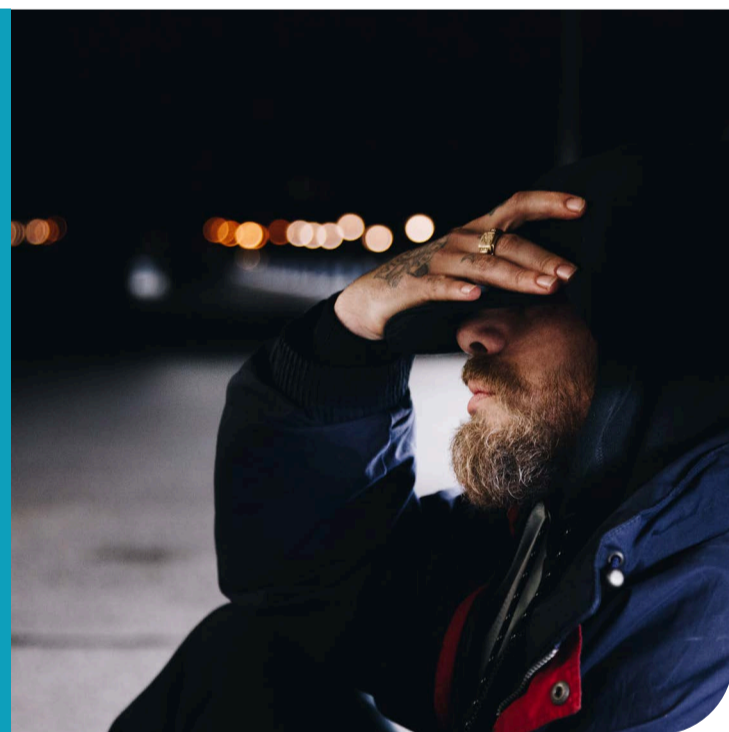
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Redundancy

If you've been made redundant, you'll normally be entitled to statutory redundancy pay if you're an employee, have made enough National Insurance Contributions and you've been working for your current employer for at least 2 years.

For more information click below to read our guide.

[Read more >](#)



Review your budget

As your monthly income will reduce after losing your job even if this is on a temporary basis, while you are between roles, it's important to understand where your money goes.

For more information click below to read our guide.

[Read more >](#)

We're here to help:

Visit policemutual.co.uk Call 01543 441 630

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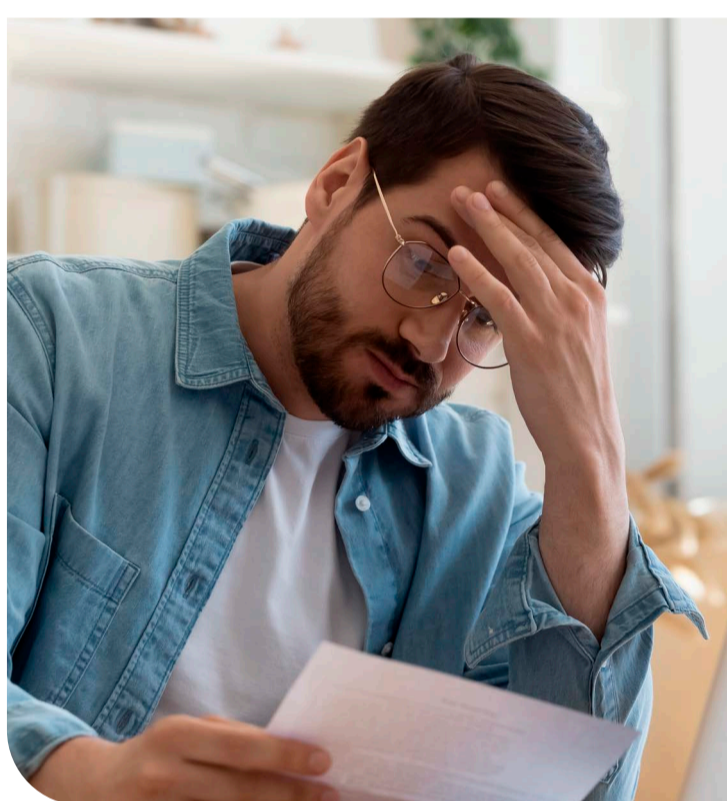


Review your debts

You will be worrying about what bill to prioritise when you lose your job. Some debts are more important than others, such as your mortgage or rent. For most people this cost will be the biggest expense.

For more information click below to read our guide.

[Read more >](#)



Benefits

When you lose your job, you may be entitled for some benefits. These benefits will depend on how long you were working for, your National insurance contributions, how you left your job and your household circumstances.

For more information click below to read our guide.

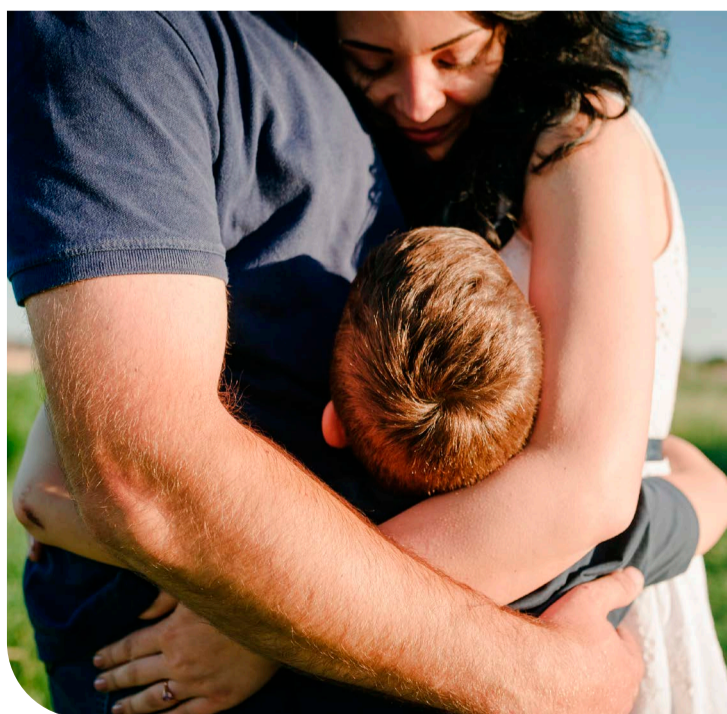
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What next

Being made redundant can mean new opportunities and spending time thinking what you'd like to do next. Do you want a new role, would you like to start your own business or re-train for a different type of career.

For more information click below to read our guide.

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Coming soon Issue #16 Relationships

[Click here to look at other guides in this series >](#)

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